

1.0 Industry and Immigration

(Day 4)

Analyze these economic issues of the late 1800's

- 1 **Industrialization** - The Second industrial revolution revolved around steel, oil, and electricity. The US had the greatest amount of natural resources, labor, and investment capital to lead the world in industrial development.
- 2 **Growth of Railroads** - Railroads Increased access to the west. Miners, Ranchers, and Farmers transformed millions of acres of western lands. Bringing conflict to the Native Americans.
- 3 **Growth of Labor Unions** - Struggles between business owners and workers intensified as workers sought relief from low pay and unsafe working conditions.
- 4 **Rise of Entrepreneurship** - Entrepreneurs are people who build and manage businesses in order to make a profit. They invest time and money to produce a product or service.
- 5 **The Free Enterprise System** - The idea of freedom to run a business for a profit with minimal regulation from the government.
- 6 **Positives about Big Business** - The spread of factories, steel mills, and railroads created jobs for an ever growing labor force. Innovation and developing technology stimulated the economy.
- 7 **Negatives about Big Business** - Monopolies and Cartels could overcharge for products. These institutions were considered to have an unfair advantage.
- 8 **Urbanization** - The number of cities and the amount of people living in them increased dramatically in a short period of time. Cities attract immigrants looking for work.
- 9 **Immigrants** - Between 1870-1900 the foreign born population of the US doubled. Some are pushed from their homeland, others are pulled to the US by economic opportunity.
- 10 **Philanthropy of Industrialist** - From the huge fortunes that are created during the industrial revolution millions are given away by the industrialist to build universities, museums and libraries. With the hopes that these institutions would help future generations rise.
- 11 **Optimism of immigrants** - Despite a difficult road in front of them, treacherous journey, difficulties learning a new language, and horrible living conditions they still believed that a better life would be found in the US.